# Report Card: Rand Paul “Tea Party Budget”=Best in Class

<table>
<thead>
<tr>
<th>Grading the Budget Plans</th>
<th>President Barack Obama</th>
<th>Senator Harry Reid (Incomplete)</th>
<th>Congressman Paul Ryan</th>
<th>Senator Pat Toomey</th>
<th>Senator Mike Lee</th>
<th>R.S.C. - House Conservatives</th>
<th>Senator Rand Paul</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balances the budget?</td>
<td>X</td>
<td>?</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✔</td>
</tr>
<tr>
<td>If so, when?</td>
<td>?</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cuts spending?</td>
<td>?</td>
<td></td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✔</td>
</tr>
<tr>
<td>Repeals ObamaCare?</td>
<td>?</td>
<td></td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✔</td>
</tr>
<tr>
<td>Reforms entitlements?</td>
<td>?</td>
<td></td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✔</td>
</tr>
<tr>
<td>Abolishes departments?</td>
<td>?</td>
<td></td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✔</td>
</tr>
<tr>
<td>Shrinks government?</td>
<td>?</td>
<td></td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✔</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Govt. size in 10th year:</th>
<th>22.8% of GDP</th>
<th>?</th>
<th>19.8% of GDP</th>
<th>18.4% of GDP</th>
<th>17.8% of GDP</th>
<th>18.2% of GDP</th>
<th>17.9% of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total savings, 1st year</td>
<td>None ($137B)</td>
<td>?</td>
<td>$50 billion</td>
<td>$57 billion</td>
<td>$268 billion</td>
<td>$123 billion</td>
<td>$472 billion</td>
</tr>
<tr>
<td>Savings over 10 years:</td>
<td>None ($1.150T)</td>
<td>?</td>
<td>$4.150 trillion</td>
<td>$5.010 trillion</td>
<td>$7.069 trillion</td>
<td>$6.430 trillion</td>
<td>$8.232 trillion</td>
</tr>
<tr>
<td>Spending over 10 years:</td>
<td>$45.434 trillion</td>
<td>?</td>
<td>$40.135 trillion</td>
<td>$39.275 trillion</td>
<td>$37.216 trillion</td>
<td>$37.855 trillion</td>
<td>$36.053 trillion</td>
</tr>
<tr>
<td>Deficit in 1st year:</td>
<td>-$977 billion</td>
<td>?</td>
<td>-$797 billion</td>
<td>-$787 billion</td>
<td>-$652 billion</td>
<td>-$723 billion</td>
<td>-$795 billion</td>
</tr>
<tr>
<td>Natl. Debt, 10th year (%GDP)</td>
<td>76.3% of GDP</td>
<td>?</td>
<td>62.3% of GDP</td>
<td>55.4% of GDP</td>
<td>52.0% of GDP</td>
<td>46.9% of GDP</td>
<td>45.8% of GDP</td>
</tr>
<tr>
<td>Cuts or hikes taxes?</td>
<td>Hikes</td>
<td>?</td>
<td>Cuts*</td>
<td>Cuts*</td>
<td>Cuts*</td>
<td>Cuts*</td>
<td>Cuts*</td>
</tr>
<tr>
<td>Reforms Medicare?</td>
<td>No</td>
<td>?</td>
<td>Yes**</td>
<td>Yes**</td>
<td>Yes**</td>
<td>Yes**</td>
<td>Yes**</td>
</tr>
<tr>
<td>Reforms Social Security?</td>
<td>No</td>
<td>?</td>
<td>No</td>
<td>No</td>
<td>Yes***</td>
<td>Yes***</td>
<td>Yes***</td>
</tr>
<tr>
<td>Block-grants Medicaid?</td>
<td>No</td>
<td>?</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>Projected economic growth?</td>
<td>5.04% per year</td>
<td>?</td>
<td>4.76% per yr.****</td>
<td>4.98% per year</td>
<td>4.76% per year</td>
<td>4.76% per year</td>
<td>5.62% per year</td>
</tr>
</tbody>
</table>

| 5/14/12 | Compiled by Dean Clancy and Daniel Anderson |


** Medicare: All GOP plans except Sen. Paul’s include Wyden-Ryan, which, until Medicare is made voluntary for individuals, may fairly be described as “RomneyCare for seniors.” Sen. Paul’s plan lets seniors join FEHBP.


**** Growth rate: The House Budget Committee has suggested that the tax reform in Rep. Ryan’s budget would boost average annual GDP growth to 5.99%. Under this scenario, the Ryan budget would balance by 2022.