

KEY VOTE "YES" DEMINT JOBS PLAN: AMENDMENT #168

On behalf of hundreds of thousands of FreedomWorks members nationwide, I urge you to vote "Yes" on Senator Jim DeMint's Job's Plan, Amendment #168. This amendment is an alternative to H.R. 1 and would create nearly 18 million new jobs in ten years without the wasteful spending and debt that comprises the current stimulus plan recently passed by the House. The DeMint Jobs Plan provides for real, long term growth in addition to immediately relieving the tax burden for citizens nationwide. The two step plan is simple, and transparent.

First, stop tax increases set to hit the economy in 2011, saving millions from what would be a veritable tax tsunami in two years further stifling growth and plunging us deeper into recession.

This includes permanently repealing the alternative minimum tax, keeping capital gains and dividends taxes at 15 percent, killing the Death Tax for estates under \$5 million, extending the \$1000-per-child tax credit, repealing the marriage tax penalty, and simplifying itemized deductions to include only home mortgage interest and charitable contributions. These permanent reforms would relieve the burdens of many, and would encourage Americans save and plan for their future.

Second, the plan calls for long term, broad based tax cuts for American families and businesses.

The amendment calls for lowering the top marginal income rates from 35 percent to 25 percent, meaning that the many small businesses that fall into this category will be able to continue to thrive and create new jobs. In addition, the tax code would be simplified to include only two other brackets, 15 and 10 percent, while lowering the corporate tax from 35 to 25 percent. All of these measures would bring jobs and investment back to the United States making us truly competitive among industrialized nations and once again a haven for good business.

This is an important plan with essential reforms that should be enacted immediately. The DeMint Jobs Plan addresses the very heart of our economic woes and would spur growth not just in the immediate future but for generations to come. All without pursuing harmful deficit spending tactics that do not work, do not solve the core issues at hand, and waste taxpayer dollars.

We will count your vote on the DeMint Jobs Plan, Amendment #168 as a KEY VOTE when calculating the FreedomWorks Economic Freedom Scorecard for 2009. The Economic Freedom Scorecard is used to determine eligibility for the Jefferson Award, which recognizes members of Congress with voting records that support economic freedom.

