

## KEY VOTE "YES" ON AUDIT THE FED

July 23, 2012

Dear FreedomWorks member,

As one of our million-plus members nationwide, I urge you to contact your representative and urge him or her to vote YES on H.R. 459, the Federal Reserve Transparency Act of 2011. Introduced by Rep. Ron Paul (R-TX), the bill would eliminate the current audit restrictions placed on the Government Accountability Office (GAO) and require a full and thorough audit of the Federal Reserve.

Since its inception in 1913, the Federal Reserve has never been audited. It has always operated under a certain veil of secrecy. Our dollar has lost 97 percent of its value since its creation. Many economists have found that the central bank's loose monetary policy played a major role in the current economic crisis. It is more crucial than ever that the Federal Reserve's monetary policy decisions be examined. Without a comprehensive audit, we will never know how the Fed is manipulating our money behind closed doors.

The American people overwhelmingly support auditing the Federal Reserve. We will not settle for a one-time watered down audit of the Federal Reserve which was included in the misguided Dodd-Frank financial overhaul law passed last summer. According to a recent Rasmussen Report poll, 74 percent of adults are in favor of a comprehensive audit the Federal Reserve. In the last congressional session, Rep. Ron Paul's audit the Federal Reserve legislation won a bipartisan group of 320 cosponsors before passing the House.

With opaque bank bailouts done through "quantitative easing" among other programs, the Federal Reserve has violated the trust granted to it that allowed for secretive operations. With sound money crucial to our future prosperity, we must push for a full audit to bring much-needed transparency and accountability to the overreaching central bank.

I urge you to call your representative and ask him or her to vote YES on H.R. 459, the Federal Reserve Transparency Act of 2011. We will count their vote as a KEY VOTE when calculating the FreedomWorks Economic Freedom Scorecard for 2012. The Economic Freedom Scorecard is used to determine eligibility for the Jefferson Award, which recognizes members of Congress with voting records that support economic freedom.

Sincerely,

A handwritten signature in blue ink, appearing to read "Matt Kibbe".

Matt Kibbe  
President and CEO  
FreedomWorks



**FreedomWorks**

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