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Tell Your Members of Congress to Support the "ObamaCare Taxpayer Bailout Prevention Act," S. 123 and H.R. 221

As one of our millions of FreedomWorks members nationwide, I urge you to contact your representative and senators today and urge them to support the "ObamaCare Taxpayer Bailout Prevention Act." Sponsored in the Senate by Senator Marco Rubio (R-Fla.), and in the House by Rep. Andy Harris (R-Md.), this bill would simply eliminate the section of ObamaCare that provides for taxpayer bailouts of health insurance companies.

This simple, one-line bill would eliminate Section 1342 of the Patient Protection and Affordable Care Act (PPACA), which is the section that provides for "risk corridors" for health insurers. These risk corridors are basically a bailout to make up some of the difference if health insurers lose money under ObamaCare.

The complex problems that ObamaCare is causing in the insurance industry are the inevitable result of central planning. No government agency or team of highly-skilled technocrats can know all of the ins and outs of a health care system that currently accounts for a sixth of our entire economy. But the solution to this government intervention is to get rid of ObamaCare, not to bail out the insurance companies – many of which actively lobbied on behalf of the law because of its promise to increase their customer base.

I urge you to contact your Members of Congress today and urge them to support S. 123 and H.R. 221, the "ObamaCare Taxpayer Bailout Prevention Act", to stop taxpayers from being on the hook for billions more dollars to the insurance companies.

Sincerely,

Matt Kibbe
President and CEO,
FreedomWorks