

Report Card: Grading the 10 year Budget Plans



	Democrats: Incomplete	Obama: F-	Ryan: B	RSC: A-	Toomey: A-	Rand Paul: A
Balances the Budget?	?	X	✓	✓	✓	✓
Balance Date	?	NEVER	2040	2020	2020	2016
Cuts Spending?	?	X	✓	✓	✓	✓
Reforms Entitlements?	?	X	✓	✓	✓	✓
Repeals Obamacare?	?	X	✓	✓	✓	✓
Cuts Taxes?	?	X	✓	✓	✓	✓
Shrinks Government?	?	X	✓	✓	✓	✓
Eliminates Whole Departments?	?	X	X	X	X	✓

Size of government in 10th year:	?	23% of GDP	20% of GDP	18% of GDP	18% of GDP	17% of GDP*
Overall savings, 1st year:	?	No savings (-\$78 B)	\$89 billion	\$293 billion	\$148 billion	\$608 billion
Discretionary savings, 1st year:	?	No savings	\$37 billion	\$94 billion	\$90 billion	\$338 billion
Mandatory savings, 1st year:	?	No savings	\$52 billion	\$199 billion	\$49 billion	\$274 billion
Overall savings over 10 years:	?	No savings (-\$400 B)	\$5.8 trillion	\$9.1 trillion	\$7.2 trillion	\$10.2 trillion*
Discretionary savings over 10 years:	?	No savings	\$2.6 trillion	\$5.4 trillion	Unknown**	Unknown**
Mandatory savings over 10 years:	?	No savings	\$3.2 trillion**	\$3.7 trillion	Unknown**	Unknown**
Defense savings over 10 years:	?	\$5 billion	\$78 billion	\$5 billion	\$5 billion	\$175 billion
Spending amount in 1st year:	?	\$3.720 trillion	\$3.529 trillion	\$3.321 trillion	\$3.477 trillion	\$3.100 trillion
Spending amount in 10th year:	?	\$5.697 trillion	\$4.739 trillion	\$4.239 trillion	\$4.493 trillion	\$4.200 trillion*
Spending amount over 10 years:	?	\$46.17 trillion	\$39.96 trillion	\$36.69 trillion	\$38.601 trillion	\$39.95 trillion*
Discretionary spending, 1st year:	?	\$1.344 trillion	\$1.165 trillion	\$1.228 trillion	\$1.365 trillion	\$1.04 trillion
Cuts non-security discretionary spending back to what year level?	?	2012 (locks in Dem surge)	2008	2006	2006	2005
Amount of tax hikes	?	\$1.5 trillion hike	No tax hikes	No tax hikes	No tax hikes	No tax hikes
Keeps 2001, 2003 tax relief acts?	?	No	Yes	Yes	Yes	Yes
Top individual tax rate:	?	39.6%	25%	25%	25%**	25%**
Top corporate tax rate:	?	35%	25%	25%	25%	25%**
Deficit in 1st year:	?	\$1.16 trillion	\$996 billion	\$788 billion	\$919 billion	\$553 billion
Additional debt over 10 years:	?	\$9.5 trillion	\$5.1 trillion	\$1.8 trillion	\$2.3 trillion	+\$1 trillion* (shrinks debt)
National debt in 10th yr. (\$):	?	\$20.8 trillion	\$16.7 trillion	\$16.1 trillion	\$12.71 trillion	\$11.58 trillion
National debt in 10th yr. (%GDP):	?	87% of GDP	70% of GDP	67% of GDP	56% of GDP	49% of GDP
National debt in 2050	?	344% of GDP	Debt paid off	Debt paid off	Debt paid off	Debt paid off
Reforms budget process?	?	No	Yes	Yes	No**	Yes
Creates Social Security accounts?	?	No	No	No	No	No
Creates Medicare accounts?	?	No	No	No	No	No*
Raises Soc. Sec. retirement age?	?	No	No	Yes, to 70	No	No*
Raise Medicare retirement age?	?	No	Yes, to 67	Yes, to 67	No	No*
Economic growth assumption:	?	4.3% a year**	3.5% a year	3.5% a year	4.84% a year	4.7% a year**
Interest rate assumption for 2013:	?	4.2%***	4.7%**	4.7%**	4.7%**	4.2%** , ***

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RSC = House GOP Study Committee. * Rand Paul's budget only shows figures for 1st 5 years (2012-2016). Rand Paul would require unspecified reforms of Soc. Sec. and Medicare after 2016. 10-year figures are Freedomworks estimates, based on a linear 3% a year growth rate of both receipts and outlays after 2016. **Attempting to verify at press time. ***On 10-year treasuries. Private sector consensus = 4.7%.